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ATTORNEYS AT LAW

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SURFACE TRANSPORTATION BOARD

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JEREMY M. BERMAN

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March 28, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 P. Street, S.W.
Washington, D.C. 20423
Attn: Office of Recordations

Dear Ms. Brown:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Release and Termination, dated as of March 1, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents. This Release relates to a Promissory Note and Security Agreement recorded under Recordation Nos. 23366 and 23366-A.

The names and addresses of the parties to the enclosed document are:

BORROWER:

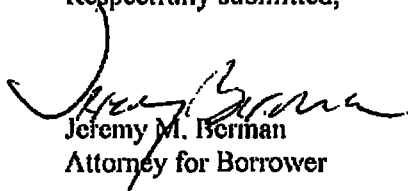
Progressive Rail Incorporated
21778 High View Avenue
Lakeville, Minnesota 55044

SECURED PARTY:

Provincial Bank
P.O. 459
20280 Iberia Ave.
Lakeville, Minnesota 55044

A check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee is being sent separately.

Respectfully submitted,



Jeremy M. Berman
Attorney for Borrower

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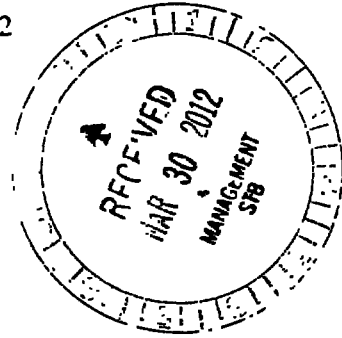
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Dear Ms. Brown:

Enclosed please find a check in the amount of \$82.00 payable to the order of the Surface Transportation Board covering the required recordation fee for two documents recorded electronically on March 28, 2012 under Recordation Nos. 20717-A and 23366-B. Copies of the documents are included for your reference.

Respectfully submitted,


Jeremy M. Berman

JMB:jb
Enclosures.

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SURFACE TRANSPORTATION BOARD

RELEASE AND TERMINATION

THIS RELEASE AND TERMINATION is dated as of March 1st, 2012 (the "Release and Termination"), by and among Progressive Rail, Inc., a Minnesota Corporation, ("Borrower"), having its principal address at 21778 High View Avenue, Lakeville, Minnesota 55044, and Provincial Bank, (the "Bank"), whose address is P.O. 459 20280 Iberia Ave., Lakeville, Minnesota 55044.

WHEREAS; Borrower and the Bank are parties to that certain Promissory Note, dated as of January 9, 2011, and that certain Security Agreement, dated as of January 9, 2011 (collectively the "Security Agreement");

WHEREAS, the Bank has recorded its security interest created by the terms of the Security Agreement by the filing of Promissory Note and Security Agreement with the Surface Transportation Board on January 31, 2001 under recordation numbers 23366 and 23366-A (the "Lien Documents"); and

WHEREAS, the Bank and Borrower desire to execute this Release and Termination to evidence for the public record the satisfaction and release of all rights and obligations under the Lien Documents.

NOW, THEREFORE, in consideration of the premises, the Bank and Borrower agree that the liens on the rolling stock and equipment created by the Lien Documents are released without recourse, representation or warranty of any kind, express or implied.

This Release and Termination may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Release.

--The rest of this page intentionally left blank -- signature page follows--

IN WITNESS WHEREOF, the Bank and Borrower have executed or caused this Release and Termination to be executed as of the date first above written.

PROGRESSIVE RAIL, INC., a Minnesota Corporation

By: *James G. Krosby*
Its: CFO

Agreed and accepted:

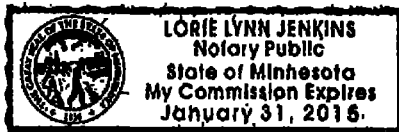
Provincial Bank

By: *[Signature]*
Its: FLP

STATE OF MINNESOTA)
) ss
COUNTY OF DAKOTA)

On this 2nd day of March, 2012, before me, a Notary Public of the County and State aforesaid, personally appeared Doug Whiteley to me personally known, who being by me duly sworn, says that he is the CFO of Progressive Rail, Inc., a Minnesota Corporation, that said instrument was signed on behalf of said company by authority of its members, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

AS WITNESS my hand and notarial seal.



Lorie Lynn Jenkins
Notary Public

STATE OF MINNESOTA)
) ss
COUNTY OF DAKOTA)

On this 1st day of March, 2012, before me, a Notary Public of the County and State aforesaid, personally appeared Patrick M. Arling to me personally known, who being by me duly sworn, says that (s)he is the Executive Vice President of Provincial Bank, that said instrument was signed on behalf of said company by authority of its members, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

AS WITNESS my hand and notarial seal.



Susan M. Odenthal
Notary Public